

POLICY ON BOARD DIVERSITY

This Policy on Board Diversity is framed in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Nomination and Remuneration Committee of the Board ('the Committee') has devised this Policy to provide a framework for promoting diversity in the Board of Directors of the Company ('the Board'). The Company believes that appropriate diversity of membership on the Board will enable the Company to realise its vision more effectively.

POLICY

In pursuit of the above, it is the Company's Policy that:

- (a) the Board shall have an optimum combination of Executive, Non-Executive and Independent Directors. Such combination shall also comply with all the applicable statutory requirements with regard to the composition and diversity of the Board.
- (b) the Committee shall identify persons who are qualified to be appointed as Directors, based on the criteria formulated for determining qualifications, positive attributes and independence of Directors (including Independent Directors), and recommend such appointments to the Board.
- (c) the Board shall have balance of skills, competencies, experience and diversity of perspectives appropriate to the Company.

For this purpose, diversity shall be considered from a number of aspects including, but not limited to, educational background, nature of professional, administrative & industry experience, skills, knowledge, and gender representation.

- (d) for appointment as a Director on the Board, no person shall be discriminated based, inter alia, on the grounds of age, gender, gender identity, marital status, caste, race, colour, religion, ethnicity, sexual orientation, or any other personal or physical traits.
- (e) inclusion of women with the right skills and experience offers different perspective and enriches the quality of discourse in the Boardroom.

AMENDMENT AND REVIEW

In the event of any inconsistency between the Policy and the applicable laws, the applicable laws will prevail. Any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the terms of the Policy, shall be deemed to have been incorporated in the Policy.

The Policy will be reviewed and / or modified by the Committee as and when deemed necessary.
